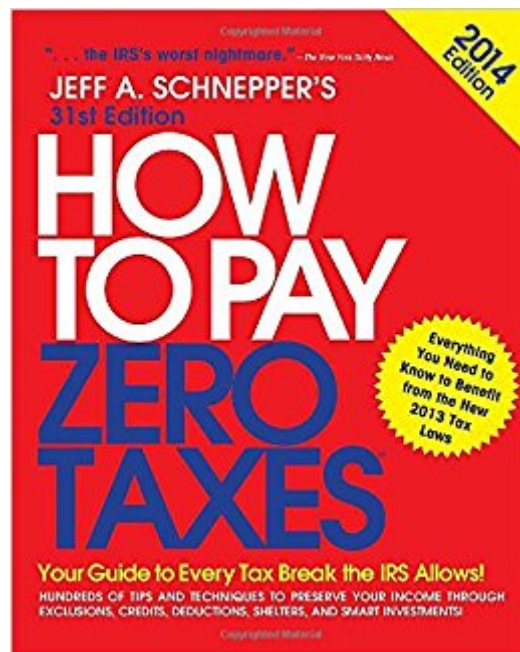




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# How To Pay Zero Taxes 2014: Your Guide To Every Tax Break The IRS Allows



## Synopsis

Hundreds of DEDUCTIONS, CREDITS, and EXEMPTIONS--updated for 2014! Completely updated for the new tax year, *How to Pay Zero Taxes 2014* reveals all the secrets for keeping as much of your money as the law allows. *How to Pay Zero Taxes 2014* provides simple strategies that are sure to save you money--this year, next year, and beyond. From converting personal expenses into business deductions to avoiding--or surviving--an IRS audit, Jeff Schnepper's guide covers more deductions than any other tax book, all conveniently organized into six easy-access categories: exclusions, general deductions, "below the line" deductions, traditional tax shelters, and super tax shelters. *How to Pay Zero Taxes* provides everything you need to know about: New tax laws--including the new surtaxes on earned and unearned income Exemptions, credits, and exclusions Special capital gains and dividends rules Increased IRA and retirement plan limits Job hunting and relocation expenses Theft and casualty losses Child care and elder care Educational and Roth IRAs

## Book Information

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## Customer Reviews

Jeff A. Schnepper, Esq., is the author of multiple books on finance and taxation, including all 30 previous editions of *How to Pay Zero Taxes*. He is a financial, tax, and legal advisor for Estate Planning of Delaware Valley and operates a tax, accounting, and legal practice in Cherry Hill, New Jersey. Schnepper formerly was Microsoft's MSN MONEY tax expert and a professor of accounting, finance, and taxation at the American College in Bryn Mawr, Pennsylvania. He currently is an

economics editor for USA Today and tax counsel for Haran, Watson & Company.

Very little 2014 info, he uses everything from the previous books (2010 on) and doesn't qualify that some of those provisions no longer apply. Book could have been a tenth of the size and covered only tax exemptions relative to 2014 filing.

no complaints here, excellent reading, still would recommend getting taxes done by a pro but at least it give you an idea of how to find that pro and what the pro should be doing for you.

I liked this book it contained many tips on how to save on taxes. It is practical too. You have to open a corporation to utilize this but it was worth it. My LLC cost me \$150 to open. I had to also get a tax ID for the business. But I save on children college cost and a trip out west.

Very concise and understandable.

Noting new here. Told to check website for 2015 updates. Nothing there.

Tax Attorney and MSN tax columnist Jeff Schnepper's "How to Pay Zero Taxes" is a self-help book on Federal individual income taxes. The book title is largely marketing hype: in all likelihood it won't help you reduce your Federal income tax liability to nil. But after reading the section relevant to your own situation, you'll likely find a few tax deductions that you hadn't known before. Frankly, for \$12 (price) this is a good value -- and it is more accurate than most professional tax preparers out there. I use the book together with the free TaxAct online software to prepare my 2006 return. The book starts off with an introduction to how Federal individual taxation works and moves on to specific tax topics organized by the structure of the 1040 form: gross income, above-the-line deductions, adjusted gross income, below-the-line deductions. Then tax shelters and planning are discussed. The final chapters, occupying nearly half of the total pages, are devoted to detailing tax "reforms" from 1993 onward as well as how to avoid and survive an IRS audit. The 775 pages of main text are packed with useful information. For individual taxpayers, regardless of whether you work as an employee or as a contractor or whether you have your own business, this book can help you improve your tax strategies. However, there are several issues with the book: 1) This book (2007 edition, for the 2006 tax year) is now in its 24th edition, so a lot of places look like it was really written over several years. In one paragraph it would say "as of 2002 there has been no change..."

and then in the next paragraph it would say "in 2004 we are finally seeing...". Finally, a third paragraph reads "as this goes to press, we heard that ..." You get the point.<sup>2</sup>) The author tries to inject some dry sense of humor but for the most part his jokes are not funny. And the book really needs some good editing as sentences often do not flow logically from one to the next.<sup>3</sup>) The author spends a lot of ink criticizing the IRS (and Congress) for the "disgraceful" U.S. tax code. He repeats the same lines too many times in the book, and recites a lot of IRS statistics and expert quotes that grow old and tiresome quickly. The auditing chapter is in particular painful to read, as it buries the how-to tips deep inside mountains of charges against IRS abuses (many examples of which occurred 20 years ago) and loads of useless statistics.

Disappointed in the way the book was formatted. The text reads like legal documentation in my opinion.

The text does offer some good information on reviewing your tax items, if you file the long form. If you take standard deductions this will not be of any use. Also, be prepared to read carefully because it takes introspection to follow details of the tax code.

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